

Wills, Trusts, and Beneficiary Designations

A carefully planned will forms the basis of your estate plan. A charitable bequest is a clear direction in one's estate plan documents to make a specific gift from an estate, and a bequest is generally a 'revocable gift', which means it can be changed or modified at any time.

You can designate a bequest for a general or specific purpose so you have peace of mind knowing that your gift will be used as intended.

Bequests

The following are the two most common ways to remember us in your Will or Trust that you might discuss with your legal and financial counsel, with sample language:

1. A Percentage Bequest

"I hereby give, devise and bequeath [percent %] to the Society of St Vincent de Paul Council of Seattle | King County, Federal Tax ID #91-0583891, a nonprofit organization located at 5450 4th Avenue S, Seattle WA 98108, for the organization's general use and purpose."

2. A Specific Dollar Amount Bequest

"I hereby give, devise and bequeath [\$ dollar amount] to the Society of St Vincent de Paul Council of Seattle | King County, Federal Tax ID #91-0583891, a nonprofit organization located at 5450 4th Avenue S, Seattle WA 98108, for the organization's general use and purpose."

For additional types of bequests, such as Personal Property, Real Estate, Residual, Contingent, Restricted, or to create a custom bequest suited to your needs, please reach out us via the contact information listed below.

We can help you help you work with your retirement plan administrator, insurance company, bank or financial institution to name SVdP as a beneficiary of bank accounts, IRAs, Life insurance policies or commercial annuities.

Donor-Advised Funds

You can make a gift directly through your Donor-Advised Fund using the DAF Direct portal on our website. Visit: www.svdpseattle.org/donate-to-us/planned-giving and click the blue button titled "Give through DAF Direct" at the bottom of the page.

ACH Funds Transfer

Instructions are available upon request. For questions and/or assistance, please contact:

Lisa Hubert

Associate Director of Development & Communications

(360) 900-9280

LisaH@svdpseattle.org

IRAs and Qualified Charitable Distributions

When you reach age 70½, you can take advantage of making a qualified charitable distribution (QCD) from your IRA. An IRA qualified charitable distribution allows you to make a gift up to \$108,000 annually from your IRA to SVdP and avoid income taxes on the distribution.

Even if you don't itemize your federal tax return and take the standard deduction, you can still avoid taxes with this type of gift. You can make qualified distributions up to \$108,000 per individual or \$216,000 per couple each year to help people in need.

To Make a Qualifying Gift

- You must be at least age 70½ at the time of the gift
- Transfers must be made directly from a traditional IRA account by your IRA administrator to SVdP.
- Please do not withdraw your funds and send your gift to SVdP yourself. Funds that are withdrawn by you and then contributed do not qualify as a QCD.
- The IRS will not count your qualified transfer to SVdP as income; therefore you will not be entitled to a federal income tax deduction for your gift. However, each state treats this differently so please consult your tax or financial advisor.

When requesting your plan administrator to mail your QCD contribution, please ask them to identify this as a QCD gift, to include your name as the donor, and to mail to:

Attn: Lisa Hubert,
St Vincent de Paul Council of Seattle | King County,
5450 4th Avenue S, Seattle WA 98108

Gifts of Stocks, Bonds, and Mutual Funds

Benefits of transferring stock directly:

- A charitable tax deduction on the full, fair market value of the securities on the date of the gift.
- Avoid paying capital gains tax on the stock's appreciation if you owned it for more than a year.
- Designate funds toward a specific program or toward the most urgent need
- SVdP will receive the full value of your generosity.

Note: Make sure you transfer the stock directly to SVdP versus selling it and then sending the proceeds. The value of a gift of stock is based on the average selling price on the day the stock is transferred.

Please email Lisa Hubert at LisaH@svdpseattle.org or call (360) 900-9280 to share the following information, so we can personally thank you and send you a tax receipt:

- Name of the stock(s) and number of shares
- Transaction date
- Designation, if applicable
- Name of financial advisor or institution transferring your stock

Ways to Transfer Stock

Transfer Stock Electronically

Provide this information to your stockbroker or financial institution, and include your name and contact information in the transfer to ensure your gift is properly acknowledged. For stock transactions, please use the information below:

Brokerage House: Wells Fargo Clearing Services, LLC (WFCS)

- 777 108th Ave NE, Ste 2500 Bellevue, WA 98004
- DTCC (ACAT): 0141
- WFCS Client Name: Society of St Vincent de Paul of Seattle/King County
- Acct No: 7758-1065

You can also contact WFCS with any questions. For mutual fund gifts, or for gifts of stock not held in a brokerage account, please contact the Wells Fargo team:

David Helman

Phone: 425-462-7017 / 800-722-3348

Transfer of Physical Stock Certificates

Mail securities and required documents to:

Attn: David Helman

Wells Fargo Clearing Services, LLC (WFCS)

777 108th Ave NE, Ste 2500 Bellevue, WA 98004

If the security is still in your name, a letter of authorization will be needed to transfer ownership.

Mutual Fund Donations and Foreign Security Gifts

Email Lisa Hubert at LisaH@svdpseattle.org or call (360) 900-9280 to coordinate delivery.

How to Designate Your Gift

We are honored to help ensure your generosity supports the Conference or ministry/program you are passionate about - you may designate your planned gift in different ways: 1) you can **name your local SVdP conference or parish directly** in your bequest or beneficiary designation language or 2) you can **restrict your gift for a specific ministry, program, or geographic area** served by SVdP.

Please be sure to indicate a preference for how your gift should be used in the event of sudden or unanticipated changes in the communities we serve; in this rare event, we will work with your family or representatives to honor your original intent. We recommend working with your attorney or advisor to include clear language identifying your intended conference or purpose, and we are happy to provide sample wording to ensure your designation can be honored exactly as you intend.

*Please allow ample time for donor-advised gifts, as they require additional time to process restricted donations.